

**LAKE ALEXANDER LAKE IMPROVEMENT DISTRICT
BOARD MEETING
Monday July 11, 2022
Scandia Valley Town Hall
7:00 P.M.**

Board Members Present: Dr. Bill Faber, Ron Wieber, Mike Becker, Mike Faust

Chairman Bill Faber called meeting to order at 7:00 P.M.

Treasurer's Report:

Treasurer Ron Wieber presented a printout that showed a current checking account balance of \$41,252.06. The Certificate of Deposit matured in February, there upon the cashed CD balance of \$110,996.89 was transferred to the savings account which resulted in a balance is \$188,877.61, giving our LALID total assets of \$226,573.99.

A motion was made by Mike Faust, seconded by Mike Becker to transfer \$100,000 to another Certificate of Deposit earning a better rate. Motion carried.

The treasurer's report was approved.

Bogs:

In June, Action Dock relocated and staked one bog for a cost of \$500. A motion was made by Mike Faust, seconded by Mike Becker to approve the payment of \$500.00 to Action Dock. Motion carried.

Aquatic Invasive Vegetation Treatment for 2021:

The DNR, after conducting a lake survey for Curlyleaf Pondweed (CLP) on May 31st, issued a permit for treatment of 4.1 acres of CLP. Treatment was completed by Lake Restoration on June 6th.

A survey for Eurasian Watermilfoil (EWM) will be conducted later in July with treatment to follow.

Liability Insurance:

Morrison County has approved that the Lake Alexander Lake Improvement District is qualified to obtain liability insurance from Minnesota Counties Intergovernmental Trust (MCIT).

A motion was made by Ron Wieber, seconded by Mike Becker, to decline the Workman's Comprehensive Resolution through MCIT. Motion carried.

Web Site:

Minnesota Lakes and Rivers is now the host for the web site. The Board agreed that the web site should be available for both the Lake Alexander Property Owners and the Lake Improvement District. Ron Wieber will contact Matt Skjonsby if he would be willing to be the web master. A motion was made by Mike Becker, seconded by Mike Faust, to pay up to \$85.00 per hour but not to exceed \$500.00 yearly to a web master. Motion carried.

Notice for Board of Director Openings:

A notice was put in the MC Record for two consecutive weeks along with a notice posted at the Town Hall, stating that an election for three Board positions will be held at the Annual Meeting. No further response was received for additional candidates. Dr. Bill Faber, Mike Becker, and John Piper consented to have their names on the ballot. Ballots will sent to all property owners three weeks before the annual meeting, according to the by-laws.

Proposed Budget for 2023:

Treasurer Ron Wieber presented a print-out of a Projected 2023 Budget.

Projected Revenues, with a \$50 assessment per littoral property is \$24,850; the present checking balance is \$41,252 which gives the Projected checking account a total of \$66,102.

Projected Expense/Disbursements total \$56,105, which results in an anticipated bank checking balance at EOY, with a \$50.00 assessment per 485 littoral property, to \$17,960.06.

A motion was made by Mike Becker, seconded by Mike Faust, to approve the proposed 2023 Budget and the proposed \$50.00 assessment per littoral property owner. Motion carried.

2022 Annual Meeting Date:

Scandia Valley Hall has been reserved for Saturday morning, August 13, 2022, for the Annual General Membership meetings of the LAPOA and the LALID. The LALID meeting will follow the property owner's meeting, commencing at approximately 10:30 A.M.

Adjourn:

Meeting adjourned at 7:00 P.M.

Respectfully Submitted,

Darline Molde, Appointed Secretary

